

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**

	(UNAUDITED ) AS AT 31 DECEMBER 2011 RM'000	(AUDITED ) AS AT 31 DECEMBER 2010 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	126,669	129,783
OTHER INVESTMENTS	7,036	6,892
INTANGIBLE ASSETS	3,417	3,661
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	12,055	10,680
	<u>173,384</u>	<u>175,223</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	74,066	64,587
TRADE RECEIVABLES	36,003	26,913
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	5,695	7,433
TAX REFUNDABLE	571	335
INVESTMENT IN MARKETABLE SECURITIES	7,627	13,803
DEPOSITS WITH FINANCIAL INSTITUTION	2,733	3,688
CASH AND BANK BALANCES	16,970	11,800
	<u>143,665</u>	<u>128,559</u>
<b>TOTAL ASSETS</b>	<u>317,049</u>	<u>303,782</u>
<b>EQUITY</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	32,859	33,736
<b>SHAREHOLDERS' EQUITY</b>	<u>133,378</u>	<u>134,255</u>
<b>NON-CONTROLLING INTERESTS</b>	43,851	30,545
<b>TOTAL EQUITY</b>	<u>177,229</u>	<u>164,800</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	5,507	8,553
DEFERRED TAXATION	1,383	2,396
	<u>6,890</u>	<u>10,949</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	52,211	48,761
OTHER PAYABLES AND ACCRUALS	9,384	12,680
PROVISION FOR TAXATION	1,875	296
SHORT-TERM BORROWINGS	61,026	56,217
BANK OVERDRAFTS	8,434	10,079
	<u>132,930</u>	<u>128,033</u>
<b>TOTAL LIABILITIES</b>	139,820	138,982
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>317,049</u>	<u>303,782</u>
NET ASSETS PER SHARE (SEN)	13.67	13.76

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 DECEMBER 2011**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	(UNAUDITED ) CURRENT YEAR QUARTER 31 DECEMBER 2011 RM'000	(UNAUDITED ) CORRESPONDING QUARTER 31 DECEMBER 2010 RM'000	(UNAUDITED ) CURRENT YEAR TO-DATE 31 DECEMBER 2011 RM'000	(AUDITED ) CORRESPONDING YEAR TO-DATE 31 DECEMBER 2010 RM'000
<b>CONTINUING OPERATIONS</b>				
REVENUE	41,638	24,608	170,670	182,507
COST OF SALES	(33,587)	(22,713)	(142,046)	(174,970)
<b>GROSS PROFIT</b>	<b>8,051</b>	<b>1,895</b>	<b>28,624</b>	<b>7,537</b>
OTHER EXPENSE	(3,008)	(45,212)	(665)	(41,239)
DISTRIBUTION EXPENSES	(414)	(155)	(2,373)	(2,093)
ADMINISTRATIVE EXPENSES	(5,446)	(6,362)	(19,856)	(23,815)
RESEARCH AND DEVELOPMENT EXPENSES	(1,241)	(1,697)	(4,609)	(4,380)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	<b>(2,058)</b>	<b>(51,531)</b>	<b>1,121</b>	<b>(63,990)</b>
FINANCE COSTS	(913)	(962)	(4,017)	(3,624)
SHARE OF PROFIT OF AN ASSOCIATE	987	(15)	1,374	(15)
<b>LOSS BEFORE TAX</b>	<b>(1,984)</b>	<b>(52,508)</b>	<b>(1,522)</b>	<b>(67,629)</b>
INCOME TAX EXPENSE	230	587	(1,358)	519
<b>LOSS FROM CONTINUING OPERATIONS</b>	<b>(1,754)</b>	<b>(51,921)</b>	<b>(2,880)</b>	<b>(67,110)</b>
<b>LOSS FROM DISCONTINUED OPERATION, NET OF TAX</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>(22,115)</b>
<b>LOSS FOR THE PERIOD</b>	<b>(1,754)</b>	<b>(51,908)</b>	<b>(2,880)</b>	<b>(89,225)</b>
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	(100)	1,816	(294)	(455)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(1,854)</b>	<b>(50,092)</b>	<b>(3,174)</b>	<b>(89,680)</b>
<b>PROFIT/(LOSS) ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(567)	(28,160)	(3,006)	(56,973)
NON-CONTROLLING INTERESTS	(1,187)	(23,748)	126	(32,252)
<b>PROFIT FOR THE PERIOD/YEAR</b>	<b>(1,754)</b>	<b>(51,908)</b>	<b>(2,880)</b>	<b>(89,225)</b>
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS) ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(645)	(26,872)	(3,206)	(56,851)
NON-CONTROLLING INTERESTS	(1,209)	(23,220)	32	(32,829)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(1,854)</b>	<b>(50,092)</b>	<b>(3,174)</b>	<b>(89,680)</b>
<b>EARNINGS PER SHARE*</b>				
Basic (Sen)	(0.06)	(2.89)	(0.31)	(5.84)
Diluted (Sen)	N/A	N/A	N/A	N/A

\* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

	(UNAUDITED ) CURRENT YEAR 12 MONTHS ENDED 31 DECEMBER 2011 RM'000	(UNAUDITED ) PRECEDING YEAR 12 MONTHS ENDED 31 DECEMBER 2010 RM'000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax from continuing operations	(1,522)	(67,629)
Profit/(Loss) before taxation from discontinuing operations	-	(26,553)
Profit/(Loss) before taxation, total	(1,522)	(94,182)
Adjustments for:-		
Amortisation of intangible assets	244	244
Depreciation of property, plant and equipment	18,309	18,393
Dividend income	(532)	(389)
Gain on disposal of quoted shares	(1,741)	(2)
Gain on disposal of unquoted shares	-	(30)
Gain on disposal of subsidiary	-	(1,341)
Gain on derecognition of subsidiaries	-	(41)
Gain on disposal of property, plant and equipment	-	(486)
Reversal of loss on dilution of investment in a subsidiary	(2,668)	(1,334)
Interest expense	2,920	3,361
Interest income	(119)	(158)
Net fair value loss/(gain) on marketable securities	3,522	(2,179)
Net fair value gain on receivables	(122)	-
Plant and equipment written off	(283)	659
Inventories written down	3,781	27,078
Grant of equity-settle share option to employees	998	-
Impairment loss on assets from discontinued operation	-	26,644
Impairment loss on assets from continuing operations	-	14,110
Reversal of impairment loss on assets from continuing operations	(2,782)	-
Share of (profit)/loss of an associate	(1,375)	15
Unrealised foreign exchange loss	245	139
Allowance for doubtful debts	116	1,044
Writeback of allowance for impairment losses on receivables	(181)	(353)
Operating profit before working capital changes	18,810	(8,808)
Increase in inventories	(12,909)	(16,947)
(Increase)/Decrease in trade and other receivables	(9,853)	27,072
Increase/(Decrease) in trade and other payables	3,229	(6,048)
<b>CASH FOR OPERATIONS</b>	(723)	(4,731)
Income tax (paid)/refunded	(1,027)	785
Interest paid	(2,920)	(3,361)
<b>NET CASH FOR OPERATING ACTIVITIES CARRIED FORWARD</b>	(4,670)	(7,307)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	119	158
Dividend received	522	389
Purchase of marketable securities	-	(8,539)
Purchase of unquoted shares	-	(7,011)
Proceeds from disposal of marketable securities	4,404	43,022
Net Cash Inflow from disposal of subsidiary	-	249
Purchase of property, plant and equipment	(12,876)	(53,677)
Proceeds from disposal of property, plant and equipment	-	519
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(7,831)	(24,890)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of shares to minority interest	5,200	2,600
Allotment of rights issue in a subsidiary	12,075	-
Drawdown of term loan	-	6,760
Drawdown of revolving credits	-	15,000
Net (repayment)/drawdown of bankers' acceptances	4,574	10,396
Repayment of term loans	(2,889)	(6,378)
Share issue expenses	-	(79)
Proceed from issuance of shares	-	650
<b>NET CASH FROM FINANCING ACTIVITIES</b>	18,960	28,949
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	6,459	(3,248)
<b>CURRENCY TRANSLATION DIFFERENCES</b>	(599)	(2)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	5,409	8,659
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	11,269	5,409

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	97,561	2,958	(718)	-	34,454	134,255	30,545	164,800
Total comprehensive income for the year	-	-	(200)	-	(3,006)	(3,206)	32	(3,174)
Gain on accretion of investment in a subsidiary	-	-	-	-	1,331	1,331	-	1,331
New Employee Share Option Scheme	-	-	-	998	-	998	-	998
Arising from additional investment in subsidiary	-	-	-	-	-	-	2,532	2,532
Arising from subscription of new shares in subsidiary	-	-	-	-	-	-	10,742	10,742
Balance at 31 December 2011	<u>97,561</u>	<u>2,958</u>	<u>(918)</u>	<u>998</u>	<u>32,779</u>	<u>133,378</u>	<u>43,851</u>	<u>177,229</u>
Balance at 1 January 2010	-	-	-	-	-	-	-	-
- as previously reported	73,000	26,948	(840)	-	90,035	189,143	65,529	254,672
- effect of adopting FRS 139	-	-	-	-	1,392	1,392	-	1,392
- as restated	<u>73,000</u>	<u>26,948</u>	<u>(840)</u>	<u>-</u>	<u>91,427</u>	<u>190,535</u>	<u>65,529</u>	<u>256,064</u>
Total comprehensive income for the quarter	-	-	122	-	(56,973)	(56,851)	(32,829)	(89,680)
Additional investment from second call on 5,200,000 ordinary shares	-	-	-	-	-	-	1,265	1,265
Arising from disposal of a subsidiary	-	-	-	-	-	-	(3,420)	(3,420)
Arising from exercise of employees' share option scheme	171	479	-	-	-	650	-	650
Issue of ordinary shares pursuant to bonus issue	24,390	(24,390)	-	-	-	-	-	-
Share issue expenses	-	(79)	-	-	-	(79)	-	(79)
Balance at 31 December 2010	<u>97,561</u>	<u>2,958</u>	<u>(718)</u>	<u>-</u>	<u>34,454</u>	<u>134,255</u>	<u>30,545</u>	<u>164,800</u>

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